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## **NGP ENERGY TECHNOLOGY PARTNERS ANNOUNCES THE HIRING OF BRUCE SCHULMAN**

WASHINGTON, DC - (Business Wire) – January 13, 2010 – NGP Energy Technology Partners (“NGP ETP”), a leading private equity firm focused on the energy technology sector, is pleased to announce the hiring of Bruce Schulman as a Managing Director.

Prior to joining NGP ETP, Bruce was with Allied Capital where he led or co-led the firm's energy investing activities. Bruce has also held positions with middle market private equity firms Saw Mill Capital and JP Morgan Capital. Bruce began his career in strategy consulting and with Bechtel Enterprises, the finance and investment arm of the global energy engineering and construction firm. He has been a Board Member or Observer of Industrial Air Tool, Penn Detroit Diesel Allison, Turner Bros., Air2, Service Champ, Hot Stuff Foods, and Startec Global Communications. Bruce holds a MA in International Affairs from the Johns Hopkins School of Advanced International Studies, an MBA from The Wharton School, and an AB in East Asian Studies from Harvard College.

NGP ETP’s Managing Partner Philip J. Deutch stated, “We are excited to have Bruce join us. His experience investing in late stage energy investing will augment our already strong NGP ETP team and complement our growth capital investing activities.”

### **NGP Energy Technology Partners**

NGP Energy Technology Partners (“NGP ETP”) is a leading private equity firm investing growth capital in companies that provide technology-related products and services to the oil & gas, power and alternative energy sectors. NGP ETP, with \$496 million in capital under management, is managed by investment professionals with extensive experience investing in virtually all types of energy technologies and a strong track record of helping companies grow, create value, and establish strategic partnerships. NGP ETP is affiliated with NGP Energy Capital Management ([www.ngpenergycapital.com](http://www.ngpenergycapital.com)), a \$9.5 billion private equity firm that invests in all sectors of the energy industry. NGP ETP is headquartered in Washington, D.C. and has offices in Dallas, TX and New Orleans, LA.

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