

Company Achieves Significant Growth in North American, European, and Asian Large-Scale Solar Markets in 2010

BOSTON--(BUSINESS WIRE)-- Satcon Technology Corporation® (NASDAQ CM: SATC), a leading provider of utility-scale power conversion solutions for the renewable energy market, announced today that it has achieved the second largest share in the worldwide utility-scale inverter market for 2010.

Based upon the results from IMS Research's recently released World Market for Photovoltaic Inverters 2011 (4th Edition) and its Q1 2011 PV Inverter Quarterly Market Tracker, Satcon has obtained commanding positions within the North American and Asian markets, and has successfully achieved significant growth in Europe.

"Satcon demonstrated significant worldwide gains in 2010," said Ash Sharma, Research Director at IMS Research. "It was one of the biggest market share gainers of all non-European inverter suppliers in the year and shows a significant increase in worldwide market share as well as year over year growth."

Satcon's successful growth continues into 2011, as reflected in its May 23, 2011 announcement of Satcon obtaining the number one market share position in total megawatts shipped for Q1 2011 in the Americas, and the number two market share position in China and the rest of Asia.

"2010 was a marquee year for Satcon in which we achieved record bookings of over 1.1 gigawatts of our utility-ready solar inverter solutions," said Steve Rhoades, Satcon's President and Chief Executive Officer. "Our focus over the past three years has been to build a world class global organization. Our continued dedication to product innovation and operational excellence, combined with the industry's most widely deployed and proven utility scale solar technologies, is now the foundation for our successful growth in all three of the world's major solar markets."