



For Immediate Release

For more information: Alicia Clancy
alicia.clancy@regfuel.com; 515-450-9692

Renewable Energy Group® applauds Governor Branstad's signature of biofuel legislation
New Iowa law promotes biodiesel utilization, green-collar jobs and energy independence

(AMES, Iowa) May 26, 2011—Renewable Energy Group® (REG®) officials joined Iowa Governor Terry Branstad today for the signing of new renewable fuels legislation which, in part, incents biodiesel blend consumption and supports green-collar jobs.

During the ceremony at the Capitol, REG's President and COO, Daniel J. Oh thanked the Governor for his leadership in signing a comprehensive renewable fuels program which encourages biodiesel made by Iowans to be used by Iowans.

"With the Governor's signature today, every Iowan has an opportunity to break free from imported petroleum use by burning biodiesel blends in their trucks, on their farms, and in every diesel application in their business," said Oh.

The bill encourages Iowa's petroleum marketers to blend biodiesel into on- and off-road diesel in a multi-year incentive program. In 2012, retailers' earn 2 cents per gallon for blends of 2 percent biodiesel (B2) and 4.5 cents per gallon for 5 percent biodiesel (B5) in 2012. For 2013 through 2017, retailers earn 4.5 cents per gallon of B5.

"REG looks forward to continuing to partner with retail diesel locations, farmer-owned cooperatives and petroleum refiners to make Iowa a biodiesel utilization leader," Oh said. "REG is committed to being a reliable supplier of high quality biodiesel throughout the supply chain."

The new law also creates a biodiesel production incentive of 3 cents per gallon in 2012, 2.5 cents per gallon in 2013, and 2 cents per gallon in 2014 (for first 25 million gallons per producer).

"By pairing a retailers credit with a producers credit, Iowa legislative leaders have created a successful program to promote Iowa's manufacturing sector while supporting green collar jobs and supporting Iowa farmers," Oh added. REG's biodiesel is commonly made from Iowa-produced animal fats, inedible corn oil, soybean oil and used cooking oil, all of which are by-products of protein and food production.

Renewable Energy Group, headquartered in Ames, Iowa, employs nearly 200 nationwide and owns/operates two biorefineries in Iowa, one in Ralston and one in Newton.

###



Renewable Energy Group® is North America's largest biodiesel manufacturer and marketer. Utilizing an integrated value chain model, Renewable Energy Group is focused on converting natural fats, oils and greases into advanced biofuels. With more than 180 million gallons of owned/operated annual production capacity at biorefineries across the country, REG® is a proven biodiesel partner in the distillate marketplace.

For more than a decade, REG has been a reliable supplier of biodiesel which meets or exceeds ASTM quality specifications. REG-9000® branded biodiesel is distributed in nearly every state in the U.S.