



groSolar Sells Residential Business To SolarCity, Focuses On Commercial Business

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Solar energy developer groSolar says it sold its residential division to SolarCity, a residential solar service provider, in order to further expand its solar distribution and large-scale commercial business.

"This transaction allows us to concentrate fully on our distribution and commercial businesses, which are the fastest-growing solar markets," explains Jeff Wolfe, CEO of groSolar. "It allows us to target, expand and move our distribution and commercial solar businesses to the next level."

groSolar's commercial division has received contracts for multiple large-scale commercial projects this year, the company notes. In the coming weeks, groSolar will commission its largest commercial installation to date, a 1.5 MW installation at Clean Harbors landfill in New Jersey.

SOURCE: groSolar

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